3365 Punta Alta (1G) Laguna Woods, California 92653 949.859.6168

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3/18/03

Dear Chairman Powell,

Have the words ever been uttered,"I'm going to buy that station so I (or my corporation) can serve the people better."

Or, is it more likely that this was said, "I'm going to buy that station because my accountants have shown me that with that station I can make more money."

Through the years, as media ownership has conglomerated, we have seen that the public is a distant second to making money in the communications business.

Everyone with half a mind knows that. Regulation, supposedly in the public interest, has failed miserably in the communications business.

There is no question that today's rules are a residue of a different time. But equally true is the fact that the communications business today can no longer be cited as an example of free enterprise. One need look no further than the supposed new media of the Internet, cable, etc.and understand how much of them has already been bought up by media giants.

At this stage (in time) it is impossible to see how a policy of further loosening regulations, can possibly help anyone but the conglomerate media owners and operators.

Sincerely,

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